

Management Accounts for the period ending 29th February 2020

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£162,938.58	£145,105.02	£-17,833.56	£165,676.24	£214,135.02
Kings Worthy Community Centre	£6,086.71	£4,964.78	£2,013.00	£-2,951.78	£5,366.10	£4,181.20
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£6,398.98	£6,564.87	£165.89	£6,679.87	£6,060.00
Totals:	£208,198.61	£174,302.35	£153,682.89	£-20,619.46	£177,722.20	£224,376.22
Revised Totals (excluding CIL receipts):	£170,198.61	£155,302.35	£152,416.04	£-2,886.31	£169,505.56	£177,270.20

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Finance, Administration & Remuneration (inc. CIL receipts)	Annual Budget	Budget YTD	Actual YTD	Variance YTD	£70,743.58	£73,517.28
Kings Worthy Community Centre	£67,328.76	£62,584.77	£64,991.32	£-2,406.55	£10,771.16	£9,685.00
Planning & Highways	£15,680.45	£14,418.13	£9,884.82	£4,533.31	£6,352.32	£6,500.00
Recreation & Amenities	£6,750.00	£3,028.79	£2,852.41	£176.38	£77,339.65	£81,269.00
Totals:	£88,300.00	£75,118.54	£56,967.81	£18,150.73	£165,206.71	£170,971.28

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2019/20 Forecast Outturn	2020/21 Budget
Actual Year to Date Position:	£-7,860.60	£152.11	£17,719.68	£17,567.57	£4,298.85	£6,298.92

Transfers into ringfenced 15-year play area maintenance fund	£7,860.00	£10,000.00
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Revised position (including transfers above)	£-3,561.15	£-3,701.08
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Balance Sheet for period ending 29th February 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£11,488.33
Unity Trust Tailored Deposit Account	£29,205.30
Sub-Total:	£40,693.63

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,945.32
Sub-Total:	£101,577.47

<u>Other</u>	
B4B Procurement Card	£139.96
Debtors	£2,687.50
Prepayments	£0.00
Sub-Total:	£2,827.46

Total Current Assets:	£145,098.56
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Current Liabilities	
Trade Creditors	£8,616.70
Retentions	£377.20
Received on Account (inc. Precept)	£12,859.58
PAYE Payments Due	£181.00
NI Payments Due	£394.74
Pension Payments Due	£920.10
VAT to be Paid	-£138.94
VAT to be Reclaimed	-£3,153.08
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£20,057.30

Current Assets Minus Liabilities:	£125,041.26
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Earmarked Funds in Reserve	
Church Green Reserve	£11,568.49
CIL Reserve	£31,926.66
Total Current Liabilities:	£43,495.15

Net Assets	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves	£43,542.03
Profit & Loss Year to Date	£17,719.68
Total Net Assets:	£81,546.11