

Management Accounts for the period ending 30th April 2020

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£214,135.02	£13,733.46	£13,734.92	£1.46
Kings Worthy Community Centre	£4,181.20	£348.43	£183.00	-£165.43
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,060.00	£496.87	£595.00	£98.13
Totals:	£233,376.22	£14,578.76	£14,512.92	-£65.84
Revised Totals (excluding CIL receipts):	£186,270.20	£14,578.76	£14,512.92	-£65.84

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£73,517.28	£8,780.94	£4,759.24	£4,021.70
Kings Worthy Community Centre	£9,685.00	£1,549.57	£1,016.75	£532.82
Planning & Highways	£6,500.00	£0.00	£0.00	£0.00
Recreation & Amenities	£81,269.00	£3,954.82	£3,016.00	£938.82
Totals:	£179,971.28	£14,285.34	£8,791.99	£5,493.35

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	£6,298.92	£293.42	£5,720.93	£5,427.51

Memorandum to show transfer to play area reserve position (including budget & outturn)

Play area reserve transfer	£10,000.00	£10,000.00	£10,000.00	£10,000.00
Revised Year to Date Position (including transfer to internal play area reserve):	£6,298.92	£293.42	£5,720.93	£5,427.51

Balance Sheet for period ending 30th April 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£11,110.39
Unity Trust Tailored Deposit Account	£128,748.25

Sub-Total: £139,858.64

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90-day notice)	£42,686.83
United Trust Bank Variable (100-day notice)	£5,000.00

Sub-Total: £47,686.83

<u>Other</u>	
B4B Procurement Card	£177.04
Debtors	£3,644.61
Prepayments	£0.00

Sub-Total: £3,821.65

Total Current Assets:	£191,367.12
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Current Liabilities	
Trade Creditors	£753.93
Retentions	£377.20
Received on Account (inc. Precept)	£68,574.58
PAYE Payments Due	£251.20
NI Payments Due	£509.86
Pension Payments Due	£877.56
VAT to be Paid	-£6.88
VAT to be Reclaimed	-£652.37
VAT that has been Reclaimed but not received	-£5,156.56
Total Current Liabilities:	£65,528.52

Current Assets Minus Liabilities:	£125,838.60
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Earmarked Funds in Reserve	
Church Green Reserve	£10,969.49
Play area maintenance reserve	£24,053.22
CIL Reserve	£31,746.75
Total Current Liabilities:	£66,769.46

Net Assets	
Profit & Loss Accounts Brought Forward	£12,582.28
General Reserves	£40,765.93
Profit & Loss Year to Date	£5,720.93
Total Net Assets:	£59,069.14