

Management Accounts for the period ending 30th June 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£39,193.38	£39,908.92	£715.54
Kings Worthy Community Centre	£6,086.71	£549.00	£549.00	£0.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£1,742.96	£1,500.00	£-242.96
Totals:	£208,198.61	£41,485.33	£41,957.92	£472.59
Revised Totals (excluding CIL receipts):	£170,198.61	£41,485.33	£41,957.92	£472.59

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£19,394.93	£18,531.79	£863.14
Kings Worthy Community Centre	£15,680.45	£3,481.07	£3,952.84	£-471.77
Planning & Highways	£6,750.00	£0.00	£0.00	£0.00
Recreation & Amenities	£88,300.00	£13,561.24	£12,587.68	£973.56
Totals:	£178,059.21	£36,437.25	£35,072.31	£1,364.94

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	-£7,860.60	£5,048.09	£6,885.61	£1,837.52

Balance Sheet for period ending 30th June 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£11,320.75
Unity Trust Tailored Deposit Account	£50,640.97
Sub-Total:	£61,961.72

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,500.00
Sub-Total:	£101,132.15

<u>Other</u>	
B4B Procurement Card	£0.44
Debtors	£27.50
Prepayments	£0.00
Sub-Total:	£27.94

Total Current Assets:	£163,121.81
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Current Liabilities	
Trade Creditors	£4,618.06
Retentions	£377.20
Received on Account (inc. Precept)	£38,578.72
PAYE Payments Due	£121.60
NI Payments Due	£394.74
Pension Payments Due	£920.10
VAT to be Paid	£0.00
VAT to be Reclaimed	-£2,844.14
VAT that has been Reclaimed but not received	£0.00
Total Current Liabilities:	£42,166.28

Current Assets Minus Liabilities:	£120,955.53
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Earmarked Funds in Reserve	
Church Green Reserve	£13,964.49
CIL Reserve	£38,675.00
Total Current Liabilities:	£52,639.49

Net Assets	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves (inc. £7,364.59) for tree works)	£41,146.03
Profit & Loss Year to Date	£6,885.61
Total Net Assets:	£68,316.04