

# Management Accounts for the period ending 30<sup>th</sup> June 2020

## Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£214,135.02	£41,949.52	£44,879.52	£2,930.00
Kings Worthy Community Centre	£4,181.20	£1,045.30	£328.54	-£716.76
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,060.00	£1,263.23	£1,706.00	£442.77
<b>Totals:</b>	<b>£233,376.22</b>	<b>£44,258.05</b>	<b>£46,914.06</b>	<b>£2,656.01</b>
<b>Revised Totals (excluding CIL receipts):</b>	<b>£186,270.20</b>	<b>£44,258.05</b>	<b>£46,914.06</b>	<b>£2,656.01</b>

## Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Neighbourhood Plan	£9,000.00	£0.00	£0.00	£0.00
Finance, Administration & Remuneration (inc. CIL receipts)	£73,517.28	£20,145.18	£17,475.19	£2,669.99
Kings Worthy Community Centre	£9,685.00	£3,382.84	£2,128.44	£1,254.40
Planning & Highways	£6,500.00	£0.00	£0.00	£0.00
Recreation & Amenities	£81,269.00	£13,462.07	£12,766.12	£695.95
<b>Totals:</b>	<b>£179,971.28</b>	<b>£36,990.09</b>	<b>£32,369.75</b>	<b>£4,620.34</b>

## Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
<b>Actual Year to Date Position:</b>	<b>£6,298.92</b>	<b>£7,267.96</b>	<b>£14,544.31</b>	<b>£7,276.35</b>

### Memorandum to show transfer to play area reserve position (including budget & outturn)

<b>Play area reserve transfer</b>	<b>£10,000.00</b>	<b>£10,000.00</b>	<b>£10,000.00</b>	<b>£10,000.00</b>
<b>Revised Year to Date Position (including transfer to internal play area reserve):</b>	<b>-£3,701.08</b>	<b>-£2,732.04</b>	<b>£4,544.31</b>	<b>-£2,723.65</b>

## Balance Sheet for period ending 30<sup>th</sup> June 2020

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£14,042.79
Unity Trust Tailored Deposit Account	£72,087.30
<b>Sub-Total:</b>	<b>£86,130.09</b>

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (45-day notice)	£42,313.17
Hampshire Trust Bank Variable (90-day notice)	£42,686.83
United Trust Bank Variable (100-day notice)	£5,000.00
<b>Sub-Total:</b>	<b>£90,000.00</b>

<u>Other</u>	
B4B Procurement Card	£177.04
Debtors	£3,279.15
Prepayments	£0.00
<b>Sub-Total:</b>	<b>£3,456.19</b>

<b>Total Current Assets:</b>	<b>£179,586.28</b>
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<b>Current Liabilities</b>	
Trade Creditors	£4,620.81
Retentions	£377.20
Received on Account (inc. Precept)	£41,144.74
PAYE Payments Due	£251.20
NI Payments Due	£509.86
Pension Payments Due	£839.09
VAT to be Paid	-£15.60
VAT to be Reclaimed	£15.60
VAT that has been Reclaimed but not received	-£2,818.60
<b>Total Current Liabilities:</b>	<b>£44,924.30</b>

<b>Current Assets Minus Liabilities:</b>	<b>£134,661.98</b>
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<b>Earmarked Funds in Reserve</b>	
Church Green Reserve	£10,370.49
Play area maintenance reserve	£24,053.22
CIL Reserve	£31,746.75
<b>Total Current Liabilities:</b>	<b>£66,170.46</b>

<b>Net Assets</b>	
Profit & Loss Accounts Brought Forward	£12,582.28
General Reserves	£41,364.93
Profit & Loss Year to Date	<b>£14,544.31</b>
<b>Total Net Assets:</b>	<b>£68,491.52</b>