

Management Accounts for the period ending 31st December 2018

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£138,356.23	£103,374.84	£117,628.30	£14,253.46	£153,190.01	£157,713.90
Kings Worthy Community Centre	£8,249.00	£1,647.00	£1,647.00	£0.00	£6,739.93	£6,086.71
Planning & Highways	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£6,300.00	£4,118.33	£6,324.34	£2,206.01	£8,424.34	£7,100.00
Totals:	£152,905.23	£109,140.17	£125,599.64	£16,459.47	£168,354.28	£170,900.61

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Finance, Administration & Remuneration	£64,263.84	£47,045.27	£50,064.29	£0.00	£63,354.59	£68,003.76
Kings Worthy Community Centre	£15,024.00	£6,557.29	£5,436.88	£1,120.41	£18,957.11	£13,547.85
Planning & Highways	£6,250.00	£3,125.00	£3,881.69	£-756.69	£8,440.78	£7,220.65
Recreation & Amenities	£75,893.00	£58,883.87	£57,245.42	£1,638.45	£95,112.47	£75,890.00
Totals:	£161,430.84	£115,611.43	£116,628.28	£2,002.17	£185,864.94	£164,662.26

Current position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date	2018/19 Forecast Outturn	2019/20 Budget
Actual Year to Date Position:	-£8,525.61	-£6,471.26	£8,971.36	£14,457.30	-£17,510.66	£6,238.35

Balance Sheet for period ending 31st December 2018

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£5,472.15
Unity Trust Tailored Deposit Account	£70,509.07

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90-day notice)	£69,632.15
United Trust Bank Variable (12-month deposit)	£31,500.00

<u>Other</u>	
Procurement Card	£32.48
Debtors control account	£194.60
Prepayments	£0.00

Total Current Assets:	£177,340.45
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Current Liabilities	
Trade Creditors	£3,813.50
Retentions	£1,742.40
Received on Account (inc. Precept)	£34,041.75
PAYE Payments Due	£410.60
NI Payments Due	£304.55
Pension Payments Due	£582.03
VAT to be Paid	£30.60
VAT to be reclaimed	£36,966.54
Total Current Liabilities:	£3,813.50

Current Assets Minus Liabilities:	£140,373.91
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Earmarked Funds in Reserve	
Church Green Reserve	£15,761.49
CIL Reserve	£55,613.91
Total Current Liabilities:	£71,375.40

Net Assets	
Profit & Loss Accounts Brought Forward	£20,678.12
General Reserves	£39,349.03
Profit & Loss Year to Date	£8,971.36
Total Net Assets:	£68,998.51