

## Management Accounts for the period ending 31<sup>st</sup> January 2020

### Income

| Department/committee                                       | Annual Budget      | Budget Year to Date | Actual Year to Date | Variance Year to Date | 2019/20 Forecast Outturn | 2020/21 Budget     |
|--|--------------------|---------------------|---------------------|-----------------------|--------------------------|--------------------|
| Finance, Administration & Remuneration (inc. CIL receipts) | £195,011.90        | £137,123.01         | £118,096.51         | -£19,026.50           | £165,631.24              | £204,271.02        |
| Kings Worthy Community Centre                              | £6,086.71          | £4,240.81           | £1,647.00           | -£2,593.81            | £5,366.10                | £5,103.00          |
| Planning & Highways  | £0.00              | £0.00               | £0.00               | £0.00                 | £0.00                    | £0.00              |
| Recreation & Amenities                                     | £7,100.00          | £5,149.31           | £6,251.94           | £1,102.63             | £5,954.12                | £6,060.00          |
| <b>Totals:</b>   | <b>£208,198.61</b> | <b>£146,513.12</b>  | <b>£125,995.45</b>  | <b>-£20,517.67</b>    | <b>£176,951.45</b>       | <b>£215,434.02</b> |
| <b>Revised Totals (excluding CIL receipts):</b>            | <b>£170,198.61</b> | <b>£127,513.12</b>  | <b>£125,995.45</b>  | <b>-£1,517.67</b>     | <b>£168,734.81</b>       | <b>£168,328.00</b> |

### Expenditure

| Department/committee                                       | Annual Budget      | Budget Year to Date | Actual Year to Date | Variance Year to Date | 2019/20 Forecast Outturn | 2020/21 Budget     |
|--|--------------------|---------------------|---------------------|-----------------------|--------------------------|--------------------|
| Finance, Administration & Remuneration (inc. CIL receipts) | £67,328.76         | £53,164.42          | £54,931.56          | -£1,767.14            | £72,096.21               | £72,667.28         |
| Kings Worthy Community Centre                              | £15,680.45         | £9,856.94           | £8,131.52           | £1,725.42             | £9,936.36                | £9,535.00          |
| Planning & Highways  | £6,750.00          | £3,028.79           | £2,852.41           | £176.38               | £6,352.32                | £6,500.00          |
| Recreation & Amenities                                     | £88,300.00         | £51,508.25          | £41,958.95          | £9,549.30             | £76,182.75               | £79,889.00         |
| <b>Totals:</b>   | <b>£178,059.21</b> | <b>£117,558.40</b>  | <b>£107,874.44</b>  | <b>£9,683.96</b>      | <b>£164,567.64</b>       | <b>£168,591.28</b> |

### Current position

|                                      | Annual Budget     | Budget Year to Date | Actual Year to Date | Variance Year to Date | 2019/20 Forecast Outturn | 2020/21 Budget   |
|--------------------------------------|-------------------|---------------------|---------------------|-----------------------|--------------------------|------------------|
| <b>Actual Year to Date Position:</b> | <b>-£7,860.60</b> | <b>£9,954.72</b>    | <b>£18,121.01</b>   | <b>£8,166.29</b>      | <b>-£7,860.60</b>        | <b>£9,954.72</b> |

|  |  |  |  |  |                  |                   |
|--|--|--|--|--|------------------|-------------------|
| Transfers into ringfenced 15-year play area maintenance fund |  |  |  |  | <b>£7,860.00</b> | <b>£10,000.00</b> |
|--|--|--|--|--|------------------|-------------------|

|  |  |  |  |  |                   |                    |
|--|--|--|--|--|-------------------|--------------------|
| Revised position (including transfers above) |  |  |  |  | <b>-£3,692.83</b> | <b>-£10,263.28</b> |
|--|--|--|--|--|-------------------|--------------------|

## Balance Sheet for period ending 31<sup>st</sup> January 2020

| <u>Bank Accounts</u>                 |                   |
|--------------------------------------|-------------------|
| Unity Trust Bank Current Account     | £10,362.86        |
| Unity Trust Tailored Deposit Account | £48,949.30        |
| <b>Sub-Total:</b>                    | <b>£59,312.16</b> |

| <u>Investments/Deposits</u>                   |                    |
|---|--------------------|
| Hampshire Trust Bank Variable (90 day notice) | £69,632.15         |
| United Trust Bank Variable (100 day notice)   | £31,945.32         |
| <b>Sub-Total:</b>                             | <b>£101,577.47</b> |

| <u>Other</u>         |                  |
|----------------------|------------------|
| B4B Procurement Card | £23.37           |
| Debtors              | £2,881.01        |
| Prepayments          | £0.00            |
| <b>Sub-Total:</b>    | <b>£2,904.38</b> |

|                              |                    |
|------------------------------|--------------------|
| <b>Total Current Assets:</b> | <b>£163,794.01</b> |
|------------------------------|--------------------|

| <u>Current Liabilities</u>                   |                   |
|--|-------------------|
| Trade Creditors                              | £2,858.81         |
| Retentions                                   | £377.20           |
| Received on Account (inc. Precept)           | £38,578.74        |
| PAYE Payments Due                            | £181.00           |
| NI Payments Due                              | £394.74           |
| Pension Payments Due                         | £920.10           |
| VAT to be Paid                               | £252.21           |
| VAT to be Reclaimed                          | -£3,944.53        |
| VAT that has been Reclaimed but not received | £0.00             |
| <b>Total Current Liabilities:</b>            | <b>£39,618.27</b> |

|  |                    |
|--|--------------------|
| <b>Current Assets Minus Liabilities:</b> | <b>£124,175.74</b> |
|--|--------------------|

| <u>Earmarked Funds in Reserve</u> |                   |
|-----------------------------------|-------------------|
| Church Green Reserve              | £12,167.49        |
| CIL Reserve                       | £30,659.81        |
| <b>Total Current Liabilities:</b> | <b>£42,827.30</b> |

| <u>Net Assets</u>                      |                   |
|--|-------------------|
| Profit & Loss Accounts Brought Forward | £20,284.40        |
| General Reserves                       | £42,943.03        |
| Profit & Loss Year to Date             | <b>£18,121.01</b> |
| <b>Total Net Assets:</b>               | <b>£81,348.44</b> |