

Management Accounts for the period ending 31st July 2019

Income

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£195,011.90	£52,258.11	£52,768.50	£510.39
Kings Worthy Community Centre	£6,086.71	£732.00	£732.00	£0.00
Planning & Highways	£0.00	£0.00	£0.00	£0.00
Recreation & Amenities	£7,100.00	£1,958.23	£1,832.00	-£126.23
Totals:	£208,198.61	£54,948.34	£55,332.50	£384.16
Revised Totals (excluding CIL receipts):	£170,198.61	£54,948.34	£55,332.50	£384.16

Expenditure

Department/committee	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Finance, Administration & Remuneration (inc. CIL receipts)	£67,328.76	£24,059.38	£22,937.07	£1,122.31
Kings Worthy Community Centre	£15,680.45	£4,873.43	£5,310.24	-£436.81
Planning & Highways	£6,750.00	£0.00	£0.00	£0.00
Recreation & Amenities	£88,300.00	£17,048.99	£17,132.81	-£83.82
Totals:	£178,059.21	£45,981.81	£45,380.12	£601.69

Current Position

	Annual Budget	Budget Year to Date	Actual Year to Date	Variance Year to Date
Actual Year to Date Position:	-£7,860.60	£8,966.54	£9,952.38	£985.84

Balance Sheet for period ending 31st July 2019

<u>Bank Accounts</u>	
Unity Trust Bank Current Account	£8,542.94
Unity Trust Tailored Deposit Account	£40,640.97
Sub-Total:	£49,183.91

<u>Investments/Deposits</u>	
Hampshire Trust Bank Variable (90 day notice)	£69,632.15
United Trust Bank Variable (100 day notice)	£31,500.00
Sub-Total:	£101,132.15

<u>Other</u>	
B4B Procurement Card	£788.60
Debtors	£27.50
Prepayments	£0.00
Sub-Total:	£816.10

Total Current Assets:	£151,132.16
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<u>Current Liabilities</u>	
Trade Creditors	£6,835.29
Retentions	£377.20
Received on Account (inc. Precept)	£25,719.14
PAYE Payments Due	£181.20
NI Payments Due	£394.74
Pension Payments Due	£920.10
VAT to be Paid	£1.54
VAT to be Reclaimed	-£1,648.96)
VAT that has been Reclaimed but not received	-£2,844.14)
Total Current Liabilities:	£29,936.11

Current Assets Minus Liabilities:	£121,196.05
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<u>Earmarked Funds in Reserve</u>	
Church Green Reserve	£13,664.99
CIL Reserve	£35,848.75
Total Current Liabilities:	£49,513.74

<u>Net Assets</u>	
Profit & Loss Accounts Brought Forward	£20,284.40
General Reserves (inc. £7,364.59) for tree works)	£41,445.53
Profit & Loss Year to Date	£9,952.38
Total Net Assets:	£71,682.31